VIETNAM NATIONAL INDUSTRY – ENERGY GROUP
PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 25-602/QĐ-PBHC

Ho Chi Minh City, September 15, 2025

DECISION

On the Approval and Promulgation of the Risk Management Regulations

BOARD OF DIRECTORS

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION

- Pursuant to the current Charter of Petrovietnam Fertilizer and Chemicals Corporation - Joint Stock Company (the “Corporation”);

- Pursuant to the proposal of the President & CEO of the Corporation in Submission No. 25-1854/TTr-PBHC dated 19 August 2025 regarding the approval of the Risk Management Regulations, Risk Management Framework and Risk Profile of the Corporation, and Report No. 93/BC-TH dated 29 August 2025 of the BOD’s Office;

- Pursuant to the Minutes of Consolidated Opinions of the Board of Directors No. 101/BB-HĐQT-25 dated 15 September 2025,

HEREBY DECIDES:

Article 1. To approve and promulgate together with this Decision the “Risk Management Regulations” of Petrovietnam Fertilizer and Chemicals Corporation - JSC.

Article 2. This Decision shall take effect from the date of promulgation.

Article 3. The Board of Directors, the President & CEO, Vice Presidents, Heads of Departments/Offices of the Corporation, affiliated units of the Corporation, and the Corporation’s capital representatives at subsidiaries shall be responsible for implementation of this Decision./.

Recipients:
- As stated in Article 3;
- BOD, Board of Management, Board of Supervisors;
- Archives: Records, BOD’s Office (TTV).

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
MEMBER

(Signed and sealed)

Nguyen Ngoc Anh

VIETNAM NATIONAL INDUSTRY - ENERGY GROUP

PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

RISK MANAGEMENT REGULATIONS

(Promulgated together with Decision No. 25-602/QĐ-PBHC dated 15 September 2025 of the Board of Directors of Petrovietnam Fertilizer and Chemicals Corporation - JSC)

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CHAPTER I. GENERAL PROVISIONS

Article 1. Purpose

1. To establish and maintain an effective, integrated and consistent risk management system, aligned with international good practices in risk management and Vietnamese law, in order to control and respond to risks arising from operations and thereby sustainably achieve the strategic objectives of Petrovietnam Fertilizer and Chemicals Corporation.

2. These Regulations establish principles to:

a) Ensure that risk management is integrated into strategic and operational decision-making, thereby enhancing the ability to achieve objectives;

b) Establish a consistent and structured risk management system with appropriate methodologies for risk identification, assessment and response;

c) Clarify the roles and responsibilities of relevant parties within the risk management organizational structure, from the Board of Directors to the executive management, affiliated units, subsidiaries and operating functions; and

d) Ensure that risk management is implemented throughout all production and business activities, progressively fostering and embedding a risk management culture across the organization.

Article 2. Scope of Regulation and Applicability

1. Scope of regulation: These Regulations govern risk management activities of Petrovietnam Fertilizer and Chemicals Corporation - JSC (the “Corporation”/“PVFCCo”).

2. Applicability: These Regulations apply throughout the Corporation, including the Board of Directors (“BOD”), the Executive Management/Board of Management, Departments/Offices/Affiliated Units of the Corporation, and the Corporation’s capital representatives at subsidiaries.

Article 3. Definitions

For the purposes of these Regulations, the following terms and abbreviations shall be construed as follows:

1. Corporation/PVFCCo: Petrovietnam Fertilizer and Chemicals Corporation - JSC, operating under the Law on Enterprises, having legal personality and independent accounting status.

2. Risk: The effect of uncertainty on the achievement of objectives. Risk may include opportunities and threats but must be linked to objectives.

3. Risk Management (“RM”): The integration of culture, capabilities and practices, embedded in strategy-setting and performance management, on which the Corporation relies to manage risk in order to create, preserve and realize value.

4. Risk Management Framework: The structure, processes, tools and supporting documents for risk management activities, including: the Risk Management Regulations; Risk Appetite, Risk Tolerance and Risk Measurement Criteria; the Risk Management Process; the Risk Profile (“RP”); risk management reports; and other relevant risk management documents.

5. Uncertainty: The state, even partial, of deficiency of information related to understanding or knowledge of an event, its consequence or likelihood.

6. Likelihood: The possibility or probability of occurrence of an event.

7. Impact: The qualitative or quantitative estimate of loss or consequence when a risk occurs.

8. Risk Level: The magnitude of a risk, or combination of risks, expressed in terms of the combination of impact and likelihood.

9. Risk Appetite (“RA”): The overall level of risk that the Corporation is willing to accept in pursuing its strategies and production/business objectives. Risk Appetite reflects the Corporation’s perspective and attitude toward the risks it faces.

10. Risk Tolerance (“RT”): The acceptable range of variation in performance, reflecting the extent to which actual results may deviate from established performance targets while ensuring that the Corporation operates within the limits permitted by its Risk Appetite.

11. Risk Measurement Criteria: Tools used to assess and rank the materiality of risks, including likelihood criteria and impact criteria.

12. Risk Heat Map: A tool that visually presents risk levels and the corresponding direction for risk response. Risk level is shown by combining risk impact (horizontal axis) and risk likelihood (vertical axis).

13. Risk Owner: A Department/Office/Affiliated Unit having responsibility and authority to manage one or more identified risks.

14. Key Risk Indicator (“KRI”): A tool used to monitor changes and the level of risk occurrence and to provide early warning of the likelihood associated with a specific risk; KRIs are generally developed for risks ranging from the yellow zone to the red zone.

15. Department/Office/Affiliated Unit-level Risk: A risk that affects the performance of the functions, duties and objectives of a Department/Office/Affiliated Unit but has not reached the level of potentially significant impact associated with a Corporation-level risk.

16. Corporation-level Risk: A risk identified as affecting the Corporation’s strategic objectives, operational objectives, production/business objectives, competitiveness and continued existence.

17. Material Risk: A risk located in the red or orange zones of the Risk Heat Map.

18. Emerging Risk: A completely new risk that has not previously occurred, or a risk that occurred in the past but has increased in severity (i.e., a risk moving from the green/yellow zones to the orange/red zones of the Risk Heat Map).

19. Risk Profile (“RP”): A document consolidating risks (including risk name, risk owner, risk description, impact, likelihood, risk response options and all other relevant risk information) and Key Risk Indicators (KRIs).

20. Risk/Risk Management Report: A form of information exchange to inform specified internal or external stakeholders by providing information on the current status of risks and risk management.

21. Other terms: Any terms not prescribed or defined in these Regulations shall have the meanings given in State laws, implementing guidance and/or other relevant PVFCCo regulations, including the Charter and the Internal Regulations on Corporate Governance of PVFCCo.

CHAPTER II. SPECIFIC PROVISIONS ON RISK MANAGEMENT

Article 4. Principles of Enterprise Risk Management

1. Enterprise Risk Management shall be linked to strategic objectives and implemented across all areas of the Corporation's activities in order to achieve objectives of capital preservation and growth, sustainable development, legal compliance, improved product quality and operational performance.

2. Enterprise Risk Management shall be comprehensive and structured to manage risks at all levels of the Corporation and support leadership in decision-making.

3. Costs and benefits in Enterprise Risk Management shall be balanced, with priority given to managing material risks that have significant impacts on the Corporation's strategic objectives and production/business activities.

4. Risk acceptance shall be based on the Risk Appetite approved by the BOD; risk response decisions shall comply with the Corporation's delegation of authority and ensure independence and objectivity.

5. Building a risk culture and implementing risk management are shared responsibilities of all managers and employees of the Corporation through raising awareness, updating knowledge and managing risks within their respective responsibilities.

6. Data systems are a fundamental foundation for risk management; therefore, developing a risk database plays an important role in the process.

7. Risk information shall be communicated broadly and consistently at all levels of the Corporation within the relevant scope of management and reported to management in a timely and accurate manner.

8. Enterprise Risk Management shall be continuously improved by learning from implementation experience and adjusted to adapt to changes in internal and external context and strategic objectives.

Article 5. Risk Classification

PVFCCo's risks are classified into four (04) main categories: strategic risk, operational risk, compliance risk and financial risk:

1. Strategic risk: Risks related to value creation, strategy, and the Corporation's overall direction, objectives and mission;

2. Operational risk: Risks related to the efficient use of resources in daily activities and processes;

3. Compliance risk: Risks related to compliance with external requirements such as laws, regulations, standards, contracts, covenants or other commitments;

4. Financial risk: Risks related to financing arrangements, including the risk that the Corporation may not have sufficient funds to maintain going-concern operations, as well as credit, market, liquidity, currency and/or commodity-related risks.

Article 6. Documents under the Risk Management Framework

The Corporation's Enterprise Risk Management documents include:

1. Enterprise Risk Management Regulations;

2. Risk Appetite and Risk Tolerance Statement;

3. Risk Measurement Criteria;

4. Enterprise Risk Management Process;

5. Corporation-level Risk Profile;

6. Department/Office/Affiliated Unit-level Risk Profiles;

7. Key Risk Indicator ("KRI") set;

8. Periodic Risk Management Reports at the Corporation and Department/Office/Affiliated Unit levels;

9. Other relevant documents.

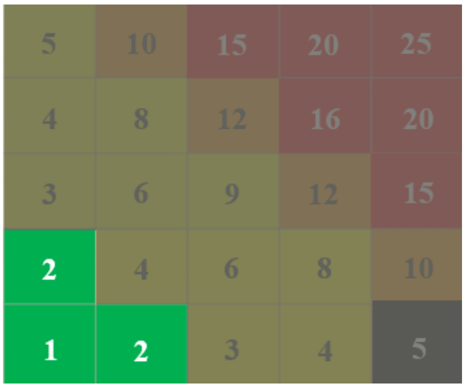
Article 7. Risk Appetite and Risk Tolerance

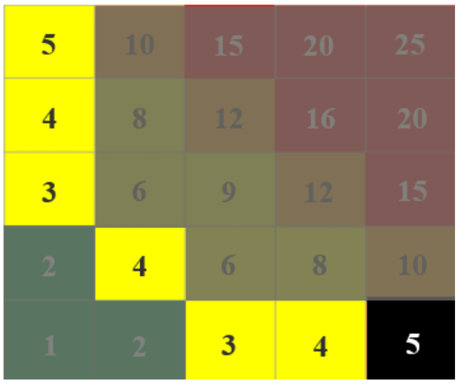
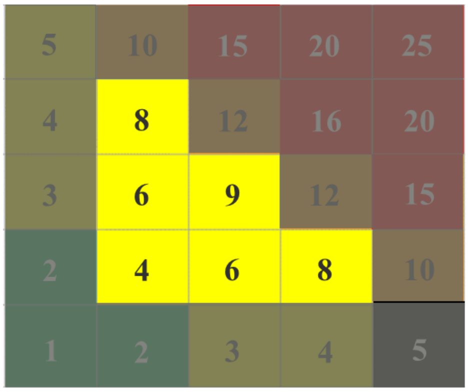
1. Risk Appetite

a) The Risk Appetite Statement is developed based on the Corporation's vision, mission, core values and strategic objectives. It is an important risk management document that determines the type and level of risk the Corporation is willing to accept in implementing its strategy and achieving business objectives. At the same time, it reflects the Corporation's perspective and attitude toward current risks.

b) All production and business activities shall be conducted in a manner consistent with the Risk Appetite Statement. The Statement is approved by the BOD and shall be reviewed and adjusted when there are significant changes in strategy, organizational structure, areas of operation or other factors that may affect the Corporation's Risk Appetite.

c) The Corporation's Risk Appetite scale consists of five (05) levels as follows:

Risk Appetite Type	Description	Corresponding Risk Zone on the Heat Map	Heat Map Visualization
Defensive	Avoid risk and uncertainty when carrying out activities; or undertake activities only when there is virtually no risk.	Accept risks only in the **Green zone (1-2 points).**	

Risk Appetite Type	Description	Corresponding Risk Zone on the Heat Map	Heat Map Visualization
Restricted	Prioritize very safe activities or activities with a low level of risk.	May accept risks up to the **Yellow zone (3-5 points) + Black Swan risk (5 points).**	
Cautious	Prioritize safe activities; carefully assess benefits against the cost of risk treatment to ensure reasonable outcomes.	May accept risks up to the **Yellow zone (6-9 points).**	
Open	Willing to undertake high-return activities and accept higher risks provided that risk treatment and loss-limitation measures are in place.	Accept risks up to the **Orange zone and part of the Red zone (10-16 points)** if appropriate controls are in place.	
Aspirational	Proactively undertake activities offering the highest returns, even though risks may be very high.	May accept risks up to the highest-risk **Red zone (20-25 points).**	

2. Risk Tolerance

a) Risk Tolerance reflects the acceptable variation of actual results from the targets of established performance indicators, ensuring that the Corporation operates within the limits permitted by its Risk Appetite.

b) Risk Tolerance is approved by the BOD and shall be reviewed and adjusted when the Risk Appetite Statement changes or when factors arise that may affect such tolerance.

c) Detailed Risk Tolerance levels shall be promulgated for each period.

Article 8. Risk Measurement Criteria and Risk Heat Map

Risk Measurement Criteria are tools used to assess risk levels and comprise two factors: Likelihood and Impact.

Likelihood reflects the frequency or probability that a risk may occur within a given period and is divided into five (05) levels:

1. Very Low (rare)

2. Low (unlikely)

3. Medium

4. High (likely)

5. Very High (frequent)

Impact describes the consequences of a risk on the achievement of the Corporation's objectives and is divided into five (05) levels:

1. Very Low (insignificant)

2. Low (minor)

3. Medium

4. High (serious)

5. Very High (extremely serious)

To determine the materiality of risks, the Corporation applies a 5x5 Risk Heat Map (five levels), combining Likelihood and Impact. The Heat Map is divided into four color zones with corresponding risk levels as follows:

Likelihood	**5 - Very High**	5	10	15	20	25
	4 - High	4	8	12	16	20
	3 - Medium	3	6	9	12	15
	2 - Low	2	4	6	8	10
	1 - Very Low	1	2	3	4	5
		1 - Very Low	**2 - Low**	**3 - Medium**	**4 - High**	**5 - Very High**
		Impact				

Risk Level	Description
Low	Virtually no impact or very low impact on the Corporation. The unit only needs to maintain existing controls, conduct regular monitoring and report if the risks show a trend of moving toward higher risk zones.
Medium	Insignificant impact. The unit shall proactively monitor these risks and report if they show a trend of moving toward higher risk zones. Periodic reporting to the President & CEO shall be made at least quarterly.
High	Material risk: this type of risk has a significant impact on the Corporation's strategic and operational objectives. The unit shall propose risk response measures and report immediately to the President & CEO so that timely direction may be sought from the BOD.
Very High	Material risk: this type of risk has a very significant impact on the Corporation's strategic and operational objectives. The unit shall immediately prepare an action plan; such risk requires special attention and supervision by the BOD and the Board of Management.
Black Swan Risk	A risk associated with events that occur rarely but, when they occur, cause severe consequences with widespread impact.

Risk assessment based on the Risk Measurement Criteria is used to determine the severity of risks and thereby implement response options to maintain risks within the Corporation's Risk Appetite and Risk Tolerance.

Specific thresholds for each risk level shall be developed by the Legal & Compliance Department ("L&C Department") as the focal point, proposed to the President & CEO, and submitted to the BOD for approval. The Risk Measurement Criteria shall be reviewed and adjusted when factors arise that affect the Risk Appetite and the Risk Measurement Criteria.

Article 9. Risk Profile

1. The Corporation-level Risk Profile shall be led by the L&C Department in coordination with Departments/Offices/Affiliated Units, updated and submitted to the Vice President in charge of Risk Management and the President & CEO for review and to the Board of Directors for approval;

2. Department/Office/Affiliated Unit-level Risk Profiles shall be developed by the Head of Department/Chief of Office/Director of the Affiliated Unit and submitted to the Vice President in charge of the relevant area/function for approval;

3. Department/Office/Affiliated Unit-level and Corporation-level Risk Profiles shall be prepared and updated quarterly or upon significant changes in the internal or external environment and/or at the request of the Corporation's management.

Article 10. Risk Management Reporting

Risk Management reports include:

1. Annual Risk Management Report integrated into the fourth-quarter Risk Profile, covering mainly: assessment of the effectiveness of Risk Management activities during the year; recommendations and proposals; and other matters (if any);

2. Quarterly Risk Management Report covering mainly: changes in the Risk Profile; emerging risks; updates on implementation of action plans and risk responses; recommendations and proposals; and other matters (if any);

3. Monthly Risk Management Report, including Risk Tolerance monitoring and tracking of risk treatment actions;

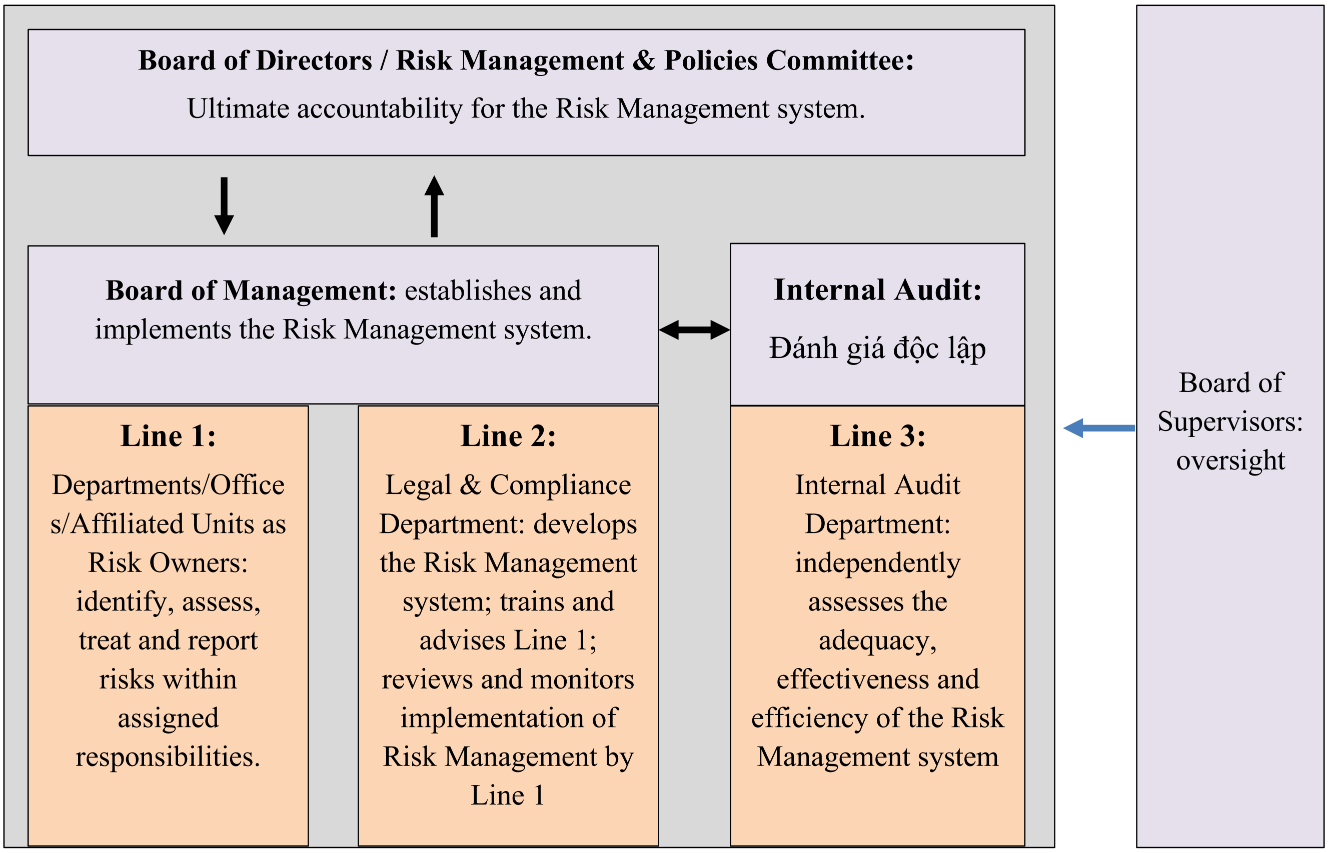
4. Ad hoc Risk Management Report relating to identification and in-depth analysis of risks emerging as the context changes;

5. Other Risk Management Reports as requested by Vietnam National Industry - Energy Group and the BOD or Board of Management of the Corporation.

CHAPTER III. RIGHTS AND OBLIGATIONS IN RISK MANAGEMENT

Article 11. Enterprise Risk Management Organizational Structure under the Three Lines Model

PVFCCo applies the Three Lines Model to support the Board of Directors and the President & CEO in overseeing and operating Risk Management by identifying factors that may affect the achievement of the Corporation's mission, vision and strategic objectives and by implementing measures to mitigate threats and capitalize on opportunities.



Legend:

↑ Execution/reporting responsibility

↓ Delegation, guidance, resource allocation and supervision

↔ Coordination, interaction and integration

← Ovesight

The detailed responsibility assignment matrix is provided in Appendix 01.

Article 12. Board of Directors

1. Promulgate regulations on the organization, governance and implementation of risk management within the authority of the BOD and in accordance with the Corporation's Charter and applicable law;

2. Oversee implementation of the Corporation's Enterprise Risk Management system;

3. Approve:

a) Risk Management Regulations;

b) Risk Appetite and Risk Tolerance to guide risk management in line with the Corporation's actual operating conditions;

c) Risk assessment criteria, including impact criteria and likelihood criteria;

d) Corporation-level Risk Profile annually or when necessary;

4. Timely direct responses to very serious risks arising in daily production and business activities (where necessary);

5. Review reports of the President & CEO on the implementation and effectiveness of the Enterprise Risk Management system and issue timely directions.

Article 13. Risk Management and Policies Committee

1. Advise the BOD on the organization and implementation of strategies, policies, resolutions and decisions of the BOD relating to risk management activities;

2. Oversee the effectiveness of the Corporation's Risk Management system;

3. Oversee management of and responses to Corporation-level risks;

4. Review and endorse periodic Corporation-level Risk Management reports before submission to the BOD.

Article 14. President & CEO

1. Be accountable to the BOD for the timely and effective implementation of the BOD's strategies, policies, resolutions and decisions relating to risk management;

2. Have primary responsibility for the Corporation's risk management;

3. Review, approve and promulgate risk management regulations, processes and operational guidelines within the authority of the President & CEO in accordance with law and the Corporation's internal regulations;

4. Direct the development, updating and adjustment of the Risk Management Regulations, Risk Appetite, Risk Tolerance and Risk Measurement Criteria in line with the Corporation's strategic direction, internal regulations and operating conditions from time to time, and submit them to the BOD for consideration and approval;

5. Direct the updating and dissemination of knowledge and experience and training on risk management for the Corporation's managers and employees;

6. Direct the development, maintenance and continuous improvement of information technology systems supporting the Corporation's Risk Management activities;

7. Develop the Corporation-level Risk Profile and Key Risk Indicator set for submission to the BOD for approval;

8. Direct risk identification, analysis and consolidation activities and promptly provide solutions to ensure that risk management activities are implemented in a manner appropriate to the Corporation's operating characteristics and in compliance with these Regulations;

9. Direct implementation of approved risk response plans;

10. Be the final reviewer and approver of all risk information before submission/reporting to the BOD;

11. Be responsible for timely, accurate and complete reporting to the BOD on Risk Management in accordance with these Regulations;

12. Perform other tasks as delegated/authorized by the BOD. The President & CEO may assign/authorize a Vice President to perform certain tasks under this Article.

Article 15. Vice Presidents

1. Be responsible for implementing risk management within the units/functions under their assigned responsibility;

2. Direct and ensure that Risk Owners fully and strictly comply with the Risk Management Framework and Risk Management Process. Decisions or actions inconsistent with the Risk Management Framework or Process must be submitted to the President & CEO for direction before implementation;

3. Support the development of, and advise the BOD and the President & CEO on, the Corporation-level Risk Management Framework;

4. Review the Corporation-level Risk Profile and identify emerging risks within their areas of responsibility;

5. Regularly direct, review, analyze and assess risks and provide direction on response/treatment, including emerging risks or risks potentially exceeding the Corporation's Risk Appetite and Risk Tolerance;

6. Be the final approver of all Department/Office/Affiliated Unit Risk Profile information submitted to the L&C Department for consolidation and reporting;

7. Direct and comment on Risk Management reports for Risk Owners under units/functions assigned to their responsibility;

8. Direct the development, updating and approval of Risk Measurement Criteria and Risk Profiles for Risk Owners under units/functions assigned to their responsibility;

9. Direct formal communication of the Risk Management Framework, Risk Management Regulations and Risk Management Process to all employees within units/functions assigned to their responsibility.

Article 16. Vice President in Charge of Risk Management

In addition to the rights and obligations of a Vice President in charge of an area/function as prescribed in Article 15, the Vice President in charge of Risk Management shall have the following rights and obligations:

1. Develop and advise the BOD and the President & CEO on the Corporation-level Risk Management Framework, Risk Management Regulations, Risk Profile and Risk Management Process;

2. Ensure that Risk Management reporting to the President & CEO and the BOD is accurate and timely;

3. Direct implementation of appropriate Risk Management processes and methodologies;

4. Oversee implementation of risk response plans across the Corporation in accordance with the direction and instructions of the President & CEO;

5. Coordinate and promptly provide information for Risk Management activities;

6. Direct implementation, oversee compliance, and communicate the Risk Management Framework, Risk Management Regulations and Risk Management Process to all employees of the Corporation.

Article 17. Departments/Offices/Affiliated Units

1. Act as the First Line and as Risk Owners;

2. Identify, assess, measure, control and monitor risks; develop and implement risk response measures;

3. Actively and fully participate in the Corporation's training programs to enhance risk management awareness;

4. Develop, maintain and continuously improve risk management activities in areas within their respective management responsibilities;

5. Provide comments and recommendations to the Board of Management and the L&C Department during the application and maintenance of the Risk Management system in order to continuously improve the system;

6. Submit monthly/quarterly/annual unit Risk Reports to the L&C Department in accordance with these Regulations and the Corporation's Risk Management Process;

7. Closely coordinate with the L&C Department in performing Risk Management activities.

Article 18. Corporation's Capital Representatives at Subsidiaries

1. Have primary responsibility for risk management at the subsidiary;

2. Direct the subsidiary to implement appropriate and effective risk management activities in compliance with these Regulations and the Corporation's risk management processes and guidelines;

3. Provide comments to improve risk management regulations and processes and participate in meetings to review and continuously improve the Risk Management system;

4. Ensure that all approved risk management action plans are implemented effectively and according to plan;

5. Be the final approver of all subsidiary Risk Profile information for consolidation and reporting.

Article 19. Legal & Compliance Department

1. Lead and coordinate with relevant functions in developing, updating and improving the Risk Management Framework, including the Risk Management Regulations, Risk Management Process, Risk Profiles and systems of documents related to Risk Management throughout the Corporation;

2. Advise the BOD, the Risk Management & Policies Committee and the Board of Management in performing Risk Management oversight duties and in developing and implementing risk response measures throughout the Corporation;

3. Coordinate in developing and administering risk management software;

4. Develop plans and conduct training, communication and capability development for Risk Management throughout the Corporation;

5. Prepare quarterly/annual Corporation-level Risk Management reports and other reports as required by the Corporation's management in accordance with regulations;

6. Have access to all specific matters and all types of risks existing within the Corporation;

7. Be entitled to propose use of external risk management advisory services where necessary or to use internal expertise within the Corporation;

8. Be informed of matters relating to the Corporation's production and business activities for Risk Management purposes.

Article 20. Risk Management Coordinators

1. Risk Management Coordinators shall be proposed by Heads of Departments/Offices/Affiliated Units and act as focal points for Risk Management within such units;

2. Support Risk Management activities (identification, analysis, assessment, management and reporting);

3. Coordinate and support training activities to enhance risk culture and awareness of risks and Risk Management;

4. Support Heads of Departments/Offices/Affiliated Units in developing and updating Department/Office/Affiliated Unit-level Risk Profiles;

5. Support monitoring of risk response plans within the unit under the direction of the Head of Department/Office/Affiliated Unit to ensure that risk response plans are fully implemented and comply with the Corporation's regulations;

6. Support preparation of periodic or ad hoc unit-level Risk Management reports;

7. Support timely reporting of emerging risks in accordance with the Risk Management Process.

Article 21. Internal Audit Department

The Internal Audit Department shall perform an independent and objective function in:

1. Independently assessing the adequacy, effectiveness and efficiency of Risk Management, internal control and corporate governance activities within the Corporation;

2. Prioritizing resources to audit units and processes assessed as having high risk levels; through audits, assessing and recommending improvements to the Corporation's Risk Management processes and policies;

3. Providing recommendations to improve risk management capability and support the Corporation in sustainably achieving its strategic objectives.

Article 22. Employees

1. Risk Management is the responsibility of all leaders, managers and employees of the Corporation in order to ensure stable, safe and sustainable operations and development and to minimize adverse risks that may arise in all circumstances. For risks that have occurred, leaders, employees and Risk Owners are responsible for finding solutions to address and remedy the consequences within the scope of their functions and duties.

2. Employees of the Corporation are responsible for maintaining the confidentiality of information relating to Risk Management activities and may use such information only for work purposes and within the scope of their authorization. Copying, disclosing or transmitting such information externally in any form without approval is strictly prohibited. Violations shall be subject to disciplinary action and compensation for damage in accordance with applicable law and the Corporation's regulations.

CHAPTER IV. IMPLEMENTATION AND IMPLEMENTING PROVISIONS

Article 23. Implementing Provisions and Organization of Implementation

1. Based on delegated authority, the President & CEO shall be responsible for developing and promulgating guidance documents, regulations and processes to implement Risk Management in accordance with applicable law and the regulations of Vietnam National Industry - Energy Group and the Corporation.

2. During implementation, if any difficulties or issues arise, Departments/Offices/Affiliated Units shall promptly report them to the Corporation for the BOD to consider amendments or supplements to these Regulations.

APPENDIX 01

RISK MANAGEMENT RESPONSIBILITY ASSIGNMENT MATRIX

No.	Work Item	L&C Dept. (Line 2)	Department/ Office/Unit (Line 1)	Vice President in charge of RM	Vice president in charge of Unit	President & CEO	RM & Policies Committee	BOD
1	Develop/Update Risk Management Regulations	**R**	**C**	**C**	**C**	**C**	**C**	**A**
2	Develop/Update Risk Appetite & Risk Tolerance	**R**	**C**	**C**	**C**	**C**	**C**	**A**
3	Develop Risk Measurement Criteria	**R**	**C**	**C**	**C**	**C**	**C**	**A**
4	Develop/Update Corporation-level Risk Profile	**R**	**C**	**C**	**C**	**C**	**C**	**A**
5	Develop/Update Department/Unit-level Risk Profile	**I**	**R**	**C**	**A**	**I**	**I**	**I**
6	Identify and assess risks integrated into operations	**I**	**R**	**C**	**A**	**I**	**I**	**I**
7	Implement risk response actions	**I**	**R**	**I**	**A**	**I**	**I**	**I**

No.	Work Item	L&C Dept. (Line 2)	Department/ Office/Unit (Line 1)	Vice President in charge of RM	Vice president in charge of Unit	President & CEO	RM & Policies Committee	BOD
8	Monitor KRIs for Corporation-level risks	**C**	**R**	**C**	**A**	**I**	**I**	**I**
9	Monitor KRIs for Department/Unit-level risks	**I**	**R**	**I**	**A**	**I**	**I**	**I**
10	Monitor Risk Tolerance	**R**	**C**	**C**	**C**	**C**	**A**	**I**
11	Report loss event data	**I**	**R**	**I**	**A**	**I**	**I**	**I**
12	Department-level Risk Reporting	**I**	**R**	**I**	**A**	**I**	**I**	**I**
13	Corporation-level Risk Reporting	**R**	**I**	**C**	**I**	**C**	**C**	**A**

Where:

R: Responsible for execution

C: Check/review before final approval by the competent authority

A: Approve

I: Informed when the item is approved